

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

April 30, 2020

Assets

| | | |
|---------------------------------|----|----------------------------|
| CASH IN BANK | \$ | 594,683.90 |
| DRUG AWARENESS FUND | | 1,618.85 |
| DUI FUND | | 3,185.43 |
| VEHICLE FUND | | 7,519.59 |
| E-CITATION FUND | | 985.47 |
| CALENDAR FUND | | 23,546.99 |
| SEX OFFENDER FUND | | 1,490.00 |
| HICKORY - CD | | 254,218.33 |
| DUE FROM OTHER FUNDS | | 5,518.93 |
| DUE FROM SEWER REVENUE | | 31,620.61 |
| DUE FROM MFT | | 133,036.84 |
| DUE FROM RAIL POINT TIF | | 32,199.93 |
| PREPAID EXPENSE | | 4,813.44 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | 120,981.10 |
| OTHER RECEIVABLES | | <u>1,548.26</u> |
| Total assets | \$ | <u><u>1,216,967.67</u></u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|----------------------------|
| ACCOUNTS PAYABLE | | 32,701.72 |
| ACCRUED PAYROLL EXPENSE | | 47,079.13 |
| FEDERAL INCOME TAX W/H | | - |
| STATE INCOME TAX W/H | | (998.27) |
| OTHER PAYROLL W/H | | 7,652.86 |
| DUE TO ORIGINAL TIF | | 93,088.94 |
| DUE TO BUSINESS DISTRICT | | 147.95 |
| DUE TO RT 66 TIF | | <u>-</u> |
| Total Liabilities | | 179,672.33 |
| Fund Balance, Unrestricted | | <u>1,037,295.34</u> |
| Total Fund Balance | | <u>1,037,295.34</u> |
| Total liabilities and fund balance | \$ | <u><u>1,216,967.67</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and year ended April 30, 2020

| | Month | Year |
|----------------------------------|------------|--------------|
| Revenues | | |
| BUILDING PERMITS | 1,545.00 | 9,248.00 |
| FINES - STATE/COUNTY | (827.61) | 9,225.34 |
| FINES - LOCAL | - | 7,328.05 |
| SALES TAX | 53,673.09 | 657,093.24 |
| INCOME TAX | 42,713.47 | 449,578.76 |
| CANNABIS TAX | 387.33 | 678.77 |
| RENT INCOME - SRF | 1,866.67 | 22,400.04 |
| PROPERTY TAX | - | 214,052.61 |
| INTEREST INCOME | 1,286.73 | 10,915.03 |
| LIQUOR LICENSE | - | 3,350.00 |
| GAMING LICENSE | - | 26,800.00 |
| GAMING TAX | (1,907.50) | 43,632.91 |
| FRANCHISE TAX | - | 45,045.59 |
| REPLACEMENT TAX | 79.97 | 416.91 |
| ROAD AND BRIDGE TAX | 36,068.88 | 44,903.34 |
| MISCELLANEOUS | 447.27 | 9,403.75 |
| DONATIONS | 3,475.00 | 12,970.00 |
| LOAN/LEASE PROCEEDS | - | 49,750.00 |
| PARK EXPENSE REVENUES | 785.62 | 45,863.63 |
| Total revenues | 139,593.92 | 1,662,655.97 |
| Emergency Management | | |
| EQUIPMENT REPAIRS | 735.16 | 1,064.77 |
| ESDA | - | - |
| ELECTRONIC ALERT SYSTEM | - | 400.00 |
| SALARIES | - | - |
| PAYROLL TAXES | - | - |
| COMPUTER | - | 538.74 |
| TRAINING | - | 100.05 |
| UNIFORMS | - | 85.98 |
| MISCELLANEOUS | - | - |
| COMMUNITY EVENTS | - | 25.66 |
| Finance | | |
| IMLRMA GENERAL INSURANCE | 16,709.94 | 67,178.14 |
| AUDITING | - | 7,869.00 |
| Police | | |
| SALARIES | 46,167.87 | 446,465.64 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 2,726.10 | 48,576.47 |
| PAYROLL TAXES | 5,212.14 | 40,314.88 |
| SALARY DEFERRAL MATCH | (229.82) | 6,597.02 |
| ANIMAL CONTROL | - | 968.80 |
| TELECOMMUNICATIONS | 1,398.57 | 22,291.11 |
| IT SUPPORT | 475.00 | 3,456.04 |
| GASOLINE | 2,423.19 | 30,052.87 |
| VEHICLE MAINTENANCE | 1,366.18 | 7,520.84 |
| EQUIP REPAIRS & MAINT | 144.50 | 3,167.20 |
| TRAINING | - | 8,122.47 |
| AMMUNITION | - | 6,023.96 |
| UNIFORMS | 274.10 | 16,458.59 |
| CALENDAR FUND | 699.74 | 6,235.01 |
| SUPPLIES | 709.01 | 6,064.39 |
| UTILITIES | 838.61 | 5,720.88 |
| CAPITAL OUTLAY | - | 73,937.20 |
| BUILDING MAINTENANCE | 93.00 | 3,009.75 |
| COMMUNITY EVENTS | - | 3,636.75 |
| DEBT SERVICE | 2,681.31 | 33,810.34 |
| Public Works | | |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and year ended April 30, 2020

| | <u>Month</u> | <u>Year</u> |
|--|------------------------|------------------------|
| SALARIES | 12,616.98 | 155,510.35 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 944.85 | 15,482.85 |
| PAYROLL TAXES | 1,006.73 | 13,274.47 |
| SALARY DEFERRAL MATCH | 321.86 | 4,230.78 |
| GAS AND OIL | 644.16 | 7,447.81 |
| DIESEL FUEL | 156.13 | 2,010.82 |
| EQUIPMENT MAINTENANCE & REPAIR | 1,168.26 | 29,846.24 |
| TELEPHONE | 505.30 | 4,228.84 |
| STORAGE OF EQUIPMENT | - | 1,833.37 |
| MISCELLANEOUS / SUPPLIES | 1,808.47 | 10,845.71 |
| CAPITAL OUTLAY | - | 118.22 |
| CLEAN UP DAY | 3,528.97 | 6,617.77 |
| DEBT SERVICE | 1,275.51 | 21,329.82 |
| Parks | | |
| DIESEL FUEL | 156.13 | 1,758.26 |
| PARK MAINTENANCE | 3,943.95 | 19,394.66 |
| FERTILIZER | 100.06 | 100.06 |
| SUPPLIES | (1,244.98) | 17,090.36 |
| UTILITIES | 1,781.21 | 13,858.00 |
| CAPITAL OUTLAY | - | 239.84 |
| PARK EVENTS EXPENSE | 1,329.30 | 84,189.49 |
| Village Hall | | |
| SALARIES | 9,465.13 | 93,593.38 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 221.97 | 8,718.60 |
| PAYROLL TAXES | 1,095.58 | 7,932.84 |
| SALARY DEFERRAL MATCH | 99.84 | 1,297.92 |
| IL EPA | - | 1,000.00 |
| TELECOMMUNICATIONS | 4,428.73 | 8,275.31 |
| IT SUPPORT | 1,568.87 | 4,107.36 |
| TRAINING AND TRAVEL | - | 1,329.13 |
| PRINTING/COPIER | 254.13 | 4,916.82 |
| DUES, FEES & PUBLICATIONS | 1,827.56 | 12,274.71 |
| POSTAGE | 97.48 | 1,616.68 |
| INTERPRETER | - | 1,550.00 |
| PUBLIC RELATIONS | 1,200.00 | 31,504.35 |
| OFFICE SUPPLIES | - | 1,938.11 |
| UTILITIES | 1,178.73 | 10,005.00 |
| MISCELLANEOUS | - | 265.47 |
| CAPITAL OUTLAY | - | 5,775.98 |
| BUILDING MAINTENANCE | 1,550.39 | 6,817.16 |
| RECYCLING PROGRAM | 2,042.95 | 6,119.71 |
| COMMUNITY EVENTS | (1,850.53) | 30,748.35 |
| WEB PAGE | 148.00 | 1,776.00 |
| Miscellaneous | | |
| CONTINGENCY | 5,313.03 | 14,734.52 |
| GENERAL OBLIGATION BOND | - | 81,166.49 |
| ENGINEERING | - | 28,368.73 |
| LEGAL SERVICES | 1,400.00 | 10,200.00 |
| Total expenditures | <u>142,509.35</u> | <u>1,635,132.89</u> |
| Excess of revenues over (under) expenditures | <u>(2,915.43)</u> | <u>27,523.08</u> |
| Fund balance at beginning of period | <u>1,040,210.77</u> | <u>1,009,772.26</u> |
| Fund balance at end of period | <u>\$ 1,037,295.34</u> | <u>\$ 1,037,295.34</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

April 30, 2020

Assets

Current assets:

| | |
|-----------------------------------|------------|
| CASH IN BANK | 303,854.73 |
| CAPITAL RESERVE/DEPRECIATION FUND | 194,747.97 |
| ACCOUNTS RECEIVABLE | 92,976.76 |
| DUE FROM OTHER FUNDS | <u>-</u> |

Total current assets 591,579.46

Noncurrent assets:

| | |
|--|-------------------|
| TREATMENT FACILITY - NET OF ACCUM DEPRECIATION | <u>587,623.61</u> |
|--|-------------------|

Total noncurrent assets 587,623.61

Total assets \$ 1,179,203.07

Liabilities and Fund Balance

| | |
|-------------------------|------------|
| ACCOUNTS PAYABLE | 114,643.40 |
| ACCRUED PAYROLL EXPENSE | 10,244.37 |
| COMPENSATED ABSENCES | 15,557.86 |
| DUE TO GENERAL FUND | 31,620.61 |
| DUE TO SEWER BOND FUND | - |
| G.O. BONDS PAYABLE | <u>-</u> |

Total liabilities 172,066.24

Fund Balances

| | |
|---|-------------------|
| Invested in capital assets, net of related debt | 587,623.61 |
| Restricted for capital projects | 194,747.97 |
| Unrestricted | <u>224,765.25</u> |

Total fund balances 1,007,136.83

Total liabilities and fund balances \$ 1,179,203.07

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the month and year ended April 30, 2020

| | <u>Month</u> | <u>Year</u> |
|---|------------------------|------------------------|
| Operating Revenues | | |
| SEWER REVENUE | \$ 57,479.46 | \$ 732,761.07 |
| Total revenues | <u>57,479.46</u> | <u>732,761.07</u> |
| Operating Expenses | | |
| SALARIES | 13,425.24 | 138,746.15 |
| EMPLOYEE INSURANCE HEALTH | 1,230.32 | 13,535.37 |
| PAYROLL TAXES | 1,070.10 | 11,347.23 |
| SALARY DEFERRAL MATCH | 391.75 | 5,139.30 |
| AUDITING | - | 4,026.00 |
| DIESEL FUEL | 156.13 | 2,010.88 |
| ENGINEERING | - | - |
| RENT EXPENSE | 1,866.67 | 22,400.04 |
| EQUIPMENT STORAGE | - | 1,833.37 |
| OPERATING SUPPLIES | 627.06 | 4,291.63 |
| MISCELLANEOUS | 383.22 | 7,076.07 |
| CAPITAL OUTLAY | - | 104,906.67 |
| SANITARY DISTRICT | 36,411.83 | 426,238.83 |
| VILLAGE OF WILLIAMSVILLE | 3,741.10 | 20,500.40 |
| OUTSIDE SERVICES | 767.00 | 1,994.00 |
| UTILITY REBATES | 2,450.00 | 2,524.15 |
| SYSTEM IMPROVEMENTS | - | 13,859.81 |
| TRANSFERS | - | - |
| Total operating expenses | <u>62,520.42</u> | <u>780,429.90</u> |
| Operating income (loss) | <u>(5,040.96)</u> | <u>(47,668.83)</u> |
| Non-Operating Revenues | | |
| INTEREST INCOME | 90.87 | 2,626.80 |
| INTEREST INCOME - CAPITAL RESERVE FUND | 80.00 | 1,369.47 |
| Total nonoperating revenue (expense) | <u>170.87</u> | <u>3,996.27</u> |
| Change in fund balance | <u>(4,870.09)</u> | <u>(43,672.56)</u> |
| Total fund balance, beginning of period | <u>1,012,006.92</u> | <u>1,050,809.39</u> |
| Total fund balance, end of period | <u>\$ 1,007,136.83</u> | <u>\$ 1,007,136.83</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

April 30, 2020

Assets

| | | |
|---------------------------------|----|--------------------------|
| CASH IN BANK | \$ | 420,967.99 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | 12,302.43 |
| DUE FROM OTHER FUNDS | | <u>-</u> |
| Total assets | \$ | <u><u>433,270.42</u></u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|--------------------------|
| ACCOUNTS PAYABLE | \$ | 2,657.39 |
| OTHER LIABILITIES | | - |
| DUE TO GENERAL FUND | | <u>133,036.84</u> |
| Total Liabilities | | 135,694.23 |
| Fund Balance, Unrestricted | | <u>297,576.19</u> |
| Total Fund Balance | | <u>297,576.19</u> |
| Total liabilities and fund balance | \$ | <u><u>433,270.42</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the month and year ended April 30, 2020

| | <u>Month</u> | <u>Year</u> |
|--|----------------------|----------------------|
| Revenues | | |
| MFT ALLOTMENT | \$ 17,101.73 | \$ 153,835.28 |
| MISCELLANEOUS INCOME | - | 15,583.46 |
| INTEREST INCOME | 299.71 | 5,245.90 |
| | <u>17,401.44</u> | <u>174,664.64</u> |
| Total revenues | <u>17,401.44</u> | <u>174,664.64</u> |
| Expenditures | | |
| SNOW REMOVAL, PATCHING | 2,225.09 | 12,216.55 |
| ENGINEERING | - | 8,138.00 |
| COMMODITIES | - | - |
| OPERATING SUPPLIES | - | 338.17 |
| STREET LIGHTING | 7,029.99 | 81,787.51 |
| MISCELLANEOUS | - | - |
| SIGNAL MAINTENANCE | - | 1,072.87 |
| ROUNDING ACCOUNT | - | - |
| STREET PROJECTS | 63.00 | 32,185.01 |
| | <u>9,318.08</u> | <u>135,738.11</u> |
| Total expenditures | <u>9,318.08</u> | <u>135,738.11</u> |
| Excess of revenues over (under) expenditures | <u>8,083.36</u> | <u>38,926.53</u> |
| Total fund balance, beginning of period | <u>289,492.83</u> | <u>258,649.66</u> |
| Total fund balance, end of period | <u>\$ 297,576.19</u> | <u>\$ 297,576.19</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet
Sewer Bond Fund
April 30, 2020

Assets

| | | |
|---------------------|----|-----------------------------|
| CASH IN BANK | \$ | 487,266.60 |
| INVESTMENT ACCOUNT | | - |
| DUE FROM SEWER FUND | | - |
| | | <u> </u> |
| Total assets | \$ | <u><u>487,266.60</u></u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|-----------------------------|
| ACCOUNTS PAYABLE | \$ | - |
| | | <u> </u> |
| Total Liabilities | | - |
| Restricted for Debt Payment | | <u>487,266.60</u> |
| Total liabilities and fund balance | \$ | <u><u>487,266.60</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Bond Fund

For the month and year ended April 30, 2020

| | <u>Month</u> | <u>Year</u> |
|--|-----------------------------|-----------------------------|
| Revenues | | |
| TRANSFERS FROM SRF | \$ - | \$ - |
| APPREC IN FMV OF ASSETS | - | 53.78 |
| INTEREST INCOME | <u>240.18</u> | <u>3,889.90</u> |
| Total revenues | <u>240.18</u> | <u>3,943.68</u> |
| Expenditures | | |
| MISCELLANEOUS | - | 35.00 |
| PAYMENT OF BONDS | <u>-</u> | <u>-</u> |
| Total expenditures | <u>-</u> | <u>35.00</u> |
| Excess of revenues over (under) expenditures | <u>240.18</u> | <u>3,908.68</u> |
| Total fund balance, beginning of period | <u>487,026.42</u> | <u>483,357.92</u> |
| Total fund balance, end of period | <u><u>\$ 487,266.60</u></u> | <u><u>\$ 487,266.60</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

April 30, 2020

Assets

| | <u>TIF 1</u> | <u>TIF 2</u> | <u>TIF 3</u> | <u>Total TIF</u> |
|--------------------------|------------------------|----------------------|----------------------|------------------------|
| CASH IN BANK | \$ 1,079,005.22 | \$ 133,176.30 | \$ 374,808.84 | \$ 1,586,990.36 |
| ECONOMIC INCENTIVE FUNDS | 167,229.55 | - | - | 167,229.55 |
| RESTRICTED FUNDS | - | - | 0.00 | 0.00 |
| DUE FROM OTHER FUNDS | 108,088.94 | - | - | 108,088.94 |
| NOTES RECEIVABLE | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Assets | <u>\$ 1,354,323.71</u> | <u>\$ 133,176.30</u> | <u>\$ 374,808.84</u> | <u>\$ 1,862,308.85</u> |

Liabilities and Fund Balance

| | | | | |
|-------------------------------------|------------------------|----------------------|----------------------|------------------------|
| ACCOUNTS PAYABLE | \$ 322,536.25 | \$ - | \$ - | \$ 322,536.25 |
| ACCRUED PAYROLL EXPENSE | 816.26 | - | - | 816.26 |
| DUE TO OTHER FUNDS | 5,518.93 | 15,000.00 | 32,199.93 | 52,718.86 |
| DUE TO DEVELOPER | <u>164,278.12</u> | <u>-</u> | <u>-</u> | <u>164,278.12</u> |
| Total Liabilities | 493,149.56 | 15,000.00 | 32,199.93 | 540,349.49 |
| Restricted for Economic Development | 861,174.15 | 118,176.30 | 342,608.91 | 1,321,959.36 |
| Other Restrictions | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Fund Balance | <u>861,174.15</u> | <u>118,176.30</u> | <u>342,608.91</u> | <u>1,321,959.36</u> |
| Total liabilities and fund balance | <u>\$ 1,354,323.71</u> | <u>\$ 133,176.30</u> | <u>\$ 374,808.84</u> | <u>\$ 1,862,308.85</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the month and year ended April 30, 2020

| | TIF 1 | | TIF 2 | | TIF 3 | | Total TIF | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|------------------------|
| | Month | Year | Month | Year | Month | Year | Month | Year |
| Revenues | | | | | | | | |
| SALES TAX | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| PROPERTY TAX | - | 1,113,753.33 | - | 297,994.10 | - | 63,065.86 | - | 1,474,813.29 |
| MISCELLANEOUS | - | - | - | - | - | - | - | - |
| INTEREST INCOME | 603.46 | 13,388.58 | 54.71 | 1,999.55 | 184.75 | 3,040.42 | 842.92 | 18,428.55 |
| BOND PROCEEDS | - | - | - | - | - | - | - | - |
| APPREC(DEPR) IN FMV | - | - | - | - | - | - | - | - |
| Total revenues | 603.46 | 1,127,141.91 | 54.71 | 299,993.65 | 184.75 | 66,106.28 | 842.92 | 1,493,241.84 |
| Expenditures | | | | | | | | |
| SALARIES | 1,106.06 | 11,100.41 | - | - | - | - | 1,106.06 | 11,100.41 |
| PAYROLL TAXES | 85.57 | 911.84 | - | - | - | - | 85.57 | 911.84 |
| SALARY DEFERRAL MATCH | (2,967.55) | 389.36 | - | - | - | - | (2,967.55) | 389.36 |
| ENGINEERING | (1,273.00) | (1,273.00) | - | - | - | - | (1,273.00) | (1,273.00) |
| LEGAL | 2,322.00 | 7,648.00 | - | - | - | - | 2,322.00 | 7,648.00 |
| MISCELLANEOUS | 5.00 | 2,443.26 | - | - | - | - | 5.00 | 2,443.26 |
| ADMINISTRATION/AUDIT | - | 6,405.00 | - | - | - | - | - | 6,405.00 |
| DEBT SERVICE | - | - | - | - | - | - | - | - |
| TAX REBATES | - | 556,876.67 | - | - | - | 32,199.93 | - | 589,076.60 |
| TIF PROJECTS | (861.00) | 51,570.47 | - | - | - | - | (861.00) | 51,570.47 |
| TIF BOND PRINCIPAL | - | 341,700.00 | - | 281,844.14 | - | - | - | 623,544.14 |
| TIF BOND INTEREST | - | - | - | - | - | - | - | - |
| Total expenditures | (1,582.92) | 977,772.01 | - | 281,844.14 | - | 32,199.93 | (1,582.92) | 1,291,816.08 |
| Excess of revenues over (under) expenditures | 2,186.38 | 149,369.90 | 54.71 | 18,149.51 | 184.75 | 33,906.35 | 2,425.84 | 201,425.76 |
| Fund balance at beginning of period | 858,987.77 | 711,804.25 | 118,121.59 | 100,026.79 | 342,424.16 | 308,702.56 | 1,319,533.52 | 1,120,533.60 |
| Fund balance at end of period | \$ 861,174.15 | \$ 861,174.15 | \$ 118,176.30 | \$ 118,176.30 | \$ 342,608.91 | \$ 342,608.91 | \$ 1,321,959.36 | \$ 1,321,959.36 |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

April 30, 2020

| | <u>PROJECT FUND</u> | <u>PARK BENCH</u> | <u>BUS. DIST</u> | <u>HSIP</u> | <u>TOTAL</u> |
|-------------------------------------|---------------------|--------------------|------------------|--------------------|---------------------|
| Assets | | | | | |
| CASH IN BANK | \$ 71,424.06 | \$ 5,788.74 | \$ 532.77 | \$ 3,656.68 | \$ 81,402.25 |
| DUE FROM OTHER FUNDS | - | - | 147.95 | - | - |
| Total Assets | <u>\$ 71,424.06</u> | <u>\$ 5,788.74</u> | <u>\$ 680.72</u> | <u>\$ 3,656.68</u> | <u>\$ 81,550.20</u> |
| Liabilities and Fund Balance | | | | | |
| ACCOUNTS PAYABLE | \$ 71,850.00 | \$ - | \$ - | \$ - | \$ 71,850.00 |
| MUNICIPALITY FUNDS ON DEPOSIT | - | - | - | 4,666.04 | 4,666.04 |
| DUE TO OTHER FUNDS | - | - | - | - | - |
| Total Liabilities | 71,850.00 | - | - | 4,666.04 | 76,516.04 |
| Restricted Fund Balance | <u>(425.94)</u> | <u>5,788.74</u> | <u>680.72</u> | <u>(1,009.36)</u> | <u>5,034.16</u> |
| Total liabilities and fund balance | <u>\$ 71,424.06</u> | <u>\$ 5,788.74</u> | <u>\$ 680.72</u> | <u>\$ 3,656.68</u> | <u>\$ 81,550.20</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the month and year ended April 30, 2020

| | <u>PROJECT FUND</u> | <u>PARK BENCH</u> | <u>BUS. DIST.</u> | <u>HSIP</u> | <u>TOTAL</u> |
|--|---------------------|---------------------|---------------------|----------------------|---------------------|
| | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> | <u>Year to Date</u> |
| Revenues | | | | | |
| INTEREST INCOME | \$ 400.52 | \$ - | \$ 1.23 | \$ - | \$ 401.75 |
| SALES TAX | - | - | 147.95 | - | 147.95 |
| CONTRIBUTIONS | - | 4,000.00 | - | - | 4,000.00 |
| BOND PROCEEDS | - | - | - | - | - |
| Total revenues | <u>400.52</u> | <u>4,000.00</u> | <u>149.18</u> | <u>-</u> | <u>4,549.70</u> |
| Expenditures | | | | | |
| ACCOUNTING/AUDIT | - | - | - | - | - |
| ENGINEERING | - | - | - | - | - |
| LEGAL | - | - | - | - | - |
| MISCELLANEOUS | - | 4,672.61 | - | - | 4,672.61 |
| CAPITAL OUTLAY | - | - | - | - | - |
| Total expenditures | <u>-</u> | <u>4,672.61</u> | <u>-</u> | <u>-</u> | <u>4,672.61</u> |
| Excess of revenues over (under) expenditures | <u>400.52</u> | <u>(672.61)</u> | <u>149.18</u> | <u>-</u> | <u>(122.91)</u> |
| Fund balance at beginning of period | <u>(826.46)</u> | <u>6,461.35</u> | <u>531.54</u> | <u>(1,009.36)</u> | <u>5,157.07</u> |
| Fund balance at end of period | <u>\$ (425.94)</u> | <u>\$ 5,788.74</u> | <u>\$ 680.72</u> | <u>\$ (1,009.36)</u> | <u>\$ 5,034.16</u> |